



PASSIVE INCOME DOMINATION



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An Introduction To Passive Income

There are many passive income models out there and if you are new to online marketing it can be challenging to choose the right one for you. You will have to make a time commitment to all of the recommended passive income models in this article, so it is best if you work out what time you have first.

Also think about the money that you are prepared to invest. You can do most of the models for free or very little investment – spending more money will help to speed things up. So stop wasting your time reading other materials – here are the top 5 passive income models that don't suck:

1. Creating your own Product

Do you have a talent for making money or ranking websites in Google for example? Well turn this into a product and sell it to other people. For some reason people think that product creation is a really difficult thing to do but it's not and it can be very lucrative.

The first thing is the idea for your product. The best selling products solve problems for people so what do you know that is valuable and would help others? Can't come up with ideas? No problem let's create some ideas!

Pick a niche where there is a lot of demand for products. Maybe it is weight loss, making money, personal development and so on. Then go to the forums in these niches and find out what people are struggling with. Active forums exist for all of the popular niches and you will find some great ideas by reading through threads and posts.

Write down the questions that you see and then answer them by using Google. There probably are a handful of questions that the Internet cannot answer but the vast majority it will be able to.

Now create an eBook, video, audio or whatever product from this information. If your product is about making money online sell it on the Warrior Forum first, and then sell it on Clickbank. Other products can go straight onto Clickbank.

2. Create and Sell an Online Course

This can be a great idea for passive income if you have a skill that is in demand. Again you have the big niches such as make money and personal development, and then you have things like using Photoshop and creating mobile phone applications.

You will need to have fairly good presentation skills to pull this off. If your online course is poorly presented then you will not get many buyers. People will mention this in their reviews and it will put people off.

The great thing about creating online courses is that you will invest time at the beginning and then thereafter it is all passive income. OK you may have to update your course periodically but that's it.

Where should you sell your online course? Well a very good place to start is Udemy. They have a lot of traffic already so just get your course in front of the traffic. There is a free course on Udemy which teaches you how to create your first online course.

3. Publish a Kindle book

Write a book that would be of interest to a lot of people and publish it on Amazon Kindle. Use the same methodology as creating a product by researching problems and providing solutions in the nonfiction niche.

You need to create an outline for your Kindle book. This will be a breakdown of the chapters of the book and the sections within those chapters. It will be a lot easier to write your book with this outline.

You can start to write any chapter and section of your book in any order. Do whatever works for you. Don't worry about how everything flows at this point. You will be reviewing your whole book at the end and making the necessary edits.

It is important that you are consistent with your writing. If you are writing your book on a part time basis then commit to writing a chapter or two each evening. Be sure to take regular breaks every hour or so. Once you have completed a chapter then reward yourself with a cup of coffee or similar.

If you can devote more time to your book then aim to have it written in 2-3 days. There may be certain sections that you will need to research and that's fine. Write the sections that you know all about first and then use Google to find the answers that you need.

When your book is written you will need a professional looking cover for it. This will make it more saleable on Kindle. If you have no skills in graphic design then you can outsource this work on Fiverr.com, the Warrior Forum or other freelancing sites such as Upwork.com.

When you are happy with your book and cover it will be time to publish. You will need a free Amazon KDP account to do this and you will have to provide tax and other details. Then you can go to “Bookshelf” and publish your book.

Just follow all of the instructions and be sure to use good keywords and a good description. Upload your book and cover. You will need to set the pricing of your book and where it can be sold. Choose a price where you will receive 70% commission.

4. Create an Authority Website

This will take a little time to establish but once you have a site set up with great content you can monetize it in a number of different ways. You will want to choose a popular niche again and then produce content that will provide value for your visitors.

Then focus on generating traffic to your website. Make sure that you optimize all of your posts for SEO – especially long tail keywords. Use social media and forums to get the word out about your website.

Once you have a good level of traffic you can use Google AdSense to monetize. You can also add affiliate links to related products and services in your posts. High traffic websites also attract advertisers in your niche and they will be willing to spend to reach your audience.

5. Amazon FBA

FBA stands for Fulfillment By Amazon. What this means is that you can sell physical products that you either manufactured or sourced and then sell them for a profit on the world's largest marketplace.

There are people making fortunes with Amazon FBA. You will need to do your homework with this but it is all pretty logical and often works well. You can find products from manufacturers in China repackaging them and then sell them in the USA, the UK, Europe, Australia, Canada and so on through Amazon.

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